

Environmental Policy

AEIFOROS S.A. is committed to operate with responsibility and respect for the environment and society. Sound environmental management of production and storage installations is one of the most important aspects and is essential to the sustainability of the Company's activities.

In order to achieve the goals, AEIFOROS S.A. adheres to the following principles:

- operate in full compliance with applicable national environmental legislation and other company's commitments, as well as with the specific environmental operational terms of each plant;
- operate responsibly, aiming to minimize potential impacts to the environment and biodiversity, and to establish and adhere to mechanisms for monitoring environmental aspects and risks;
- establish and achieve meaningful targets for the Company's environmental management systems, as well as goals for continuously improving its environmental performance and its environmental footprint;
- strive to maximize the use of secondary raw materials in order to contribute to a circular economy and to minimize the carbon footprint of the products while at the same time optimize processes and develop new technologies to reduce the generation of waste;
- manage operational waste according to the principles of the circular economy;
- take the necessary preventive measures to ensure environmental protection for the storage of hazardous substances;
- recognize that water is a precious resource which must be conserved and aquatic life must be protected. AEIFOROS S.A. shall make efficient use of water in its operations and will increase efforts to reduce water consumption, and increase water reuse;
- address any potential environmental incidents by following the designated procedure of environmental incident response and relevant incident investigation;
- communicate performance transparently and participate in an open dialogue on environmental issues with all stakeholders.
- encourage business partners (suppliers, subcontractors) to adopt environmental principles at least as stringent as those adopted by AEIFOROS S.A..

Governance and accountability

Responsibility for the implementation of this Policy lies with the most senior executive responsible for the Company.

Compliance

AEIFOROS S.A. shall comply with the provisions of the Environmental policy as well as national laws and regulations. Should there be differences between the content of this policy and the national laws or other applicable standards, the more rigorous requirements shall apply.